

Continuing Professional Development Programme

Organizer:



CPD

Managing Project On-time Within Budget and Deliver in Full

Introduction

Projects are at the center of change in organizations. They are the vehicles for new product development, major process improvements, organization changes, and the like. According to the forecast made by the Deutsche Bank Research, by 2020, 25% of the world's GDP will be created through projects. Organization development strategies therefore depend on projects for their execution making it vital that projects be carried out in the most effective way possible.

Over the past four decades, most projects fail, they are not complete on-time, within budget and complete in full. For example, in IT industry, according to Standish Group CHAOS Report 2012:

- Schedule overruns 74%, up from 71% in 2010
- Budget overruns 59%, up from 46% in 2010
- Missing features 31%, down from 26% in 2010

Project in IT industry is getting worse! In fact this is a common phenomenon for all industries.

The effects of such delays are two folds:

For the customer:

- Customer's project is delayed
- Production, go live, market entrance is delayed
- Customers suffer economically from such delays

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For the delivering company:

- Penalties
- Dissatisfied customers give fewer orders
- Payments are delayed (straining cash flow)
- Throughput per unit of time decreases
- Net return and cash flow worsen

Objectives

1. To expose the problems associated with “traditional” project management.
2. To find out the root causes of project management failures
3. To point out the direction how the problem be overcome
4. To have a clear idea how to manage project on-time, within budget and deliver in full

Who Should Attend

Executives and professionals who want to manage their project on-time, within budget and deliver on time

Facilitator

Ir. Dr. YK Chan

EngD (Warwick), DMgt (SCU), RE, FHKIE, CEng, FIET, RSSMBB, RLS, TOCICO Practitioner

Chairman, The Six Sigma Institute

Managing Director, SBTI_HK Ltd

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Course code

MPOB-18APR13P

Date

13/4/2018 (Fri)

Time

3:00pm – 6:00pm (3 hour)

Language

English material, conducted in Cantonese (supplemented with English)

Fee

SSI Registered Professionals / Six Sigma Community Buddies: Free

Others: HK\$500

Enrolment:

